OMAN CABLES INDUSTRY (SAOG) AND ITS SUBSIDIARIES

Statement of changes in equity for the year ended 31 December 2017

Group	Attributable to the equity holders of the Parent Company								
	Share capital RO	Share premium RO	Legal reserve RO	General reserve RO	Retained earnings RO	Cumulative changes in fair values RO	Equity attributable to equity holders of the parent RO	Non-controlling interests RO	Total RO
Balance at 1 January 2016	8,970,000	977,500	4,445,333	9,452,910	64,559,196	(1,204,133)	87,200,806	5,537,252	92,738,058
Profit for the year	-	-	-	-	15,253,740	-	15,253,740	523,601	15,777,341
Other comprehensive income	-	-	-	-	-	2,336,208	2,336,208	(121,991)	2,214,217
Total comprehensive income	-	-	-	-	15,253,740	2,336,208	17,589,948	401,610	17,991,558
Dividend for the year 2015 (note 16)	-	-	-	-	(8,073,000)	-	(8,073,000)	(657,085)	(8,730,085)
Transfer to general reserve	-	-	-	1,539,447	(1,539,447)	-	-	-	-
Balance at 31 December 2016	**8,970,000**	**977,500**	**4,445,333**	**10,992,357**	**70,200,489**	**1,132,075**	**96,717,754**	**5,281,777**	**101,999,531**
Profit for the year	**-**	**-**	**-**	**-**	**6,844,727**	**-**	**6,844,727**	**(980,224)**	**5,864,503**
Other comprehensive loss	**-**	**-**	**-**	**-**	**-**	**(460,147)**	**(460,147)**	**(8,027)**	**(468,174)**
Total comprehensive income	**-**	**-**	**-**	**-**	**6,844,727**	**(460,147)**	**6,384,580**	**(988,251)**	**5,396,329**
Acquisition of a subsidiary	**-**	**-**	**-**	**1,152,939**	**(867,714)**	**-**	**285,225**	**-**	**285,225**
Dividend for the year 2016 (note 16)	**-**	**-**	**-**	**-**	**(7,624,500)**	**-**	**(7,624,500)**	**-**	**(7,624,500)**
Transfer to general reserve	**-**	**-**	**-**	**815,231**	**(815,231)**	**-**	**-**	**-**	**-**
Balance at 31 December 2017	**8,970,000**	**977,500**	**4,445,333**	**12,960,527**	**67,737,771**	**671,928**	**95,763,059**	**4,293,526**	**100,056,585**

The accompanying notes form an integral part of these financial statements

OMAN CABLES INDUSTRY (SAOG) AND ITS SUBSIDIARIES

Statement of changes in equity for the year ended 31 December 2017 (continued)

Parent Company	Share capital RO	Share premium RO	Legal reserve RO	General reserve RO	Retained earnings RO	Cumulative changes in fair values RO	Total RO
Balance at 1 January 2016	8,970,000	977,500	2,990,000	9,452,910	62,614,579	(1,331,125)	83,673,864
Profit for the year	-	-	-	-	15,394,471	-	15,394,471
Other comprehensive income	-	-	-	-	-	2,463,178	2,463,178
Total comprehensive income	-	-	-	-	15,394,471	2,463,178	17,857,649
Dividend for the year 2015 (note 16)	-	-	-	-	(8,073,000)	-	(8,073,000)
Transfer to general reserve	-	-	-	1,539,447	(1,539,447)	-	-
Balance at 31 December 2016	**8,970,000**	**977,500**	**2,990,000**	**10,992,357**	**68,396,603**	**1,132,053**	**93,458,513**
Profit for the year	**-**	**-**	**-**	**-**	**8,152,312**	**-**	**8,152,312**
Other comprehensive loss	**-**	**-**	**-**	**-**	**-**	**(451,793)**	**(451,793)**
Total comprehensive income	**-**	**-**	**-**	**-**	**8,152,312**	**(451,793)**	**7,700,519**
Dividend for the year 2016 (note 16)	**-**	**-**	**-**	**-**	**(7,624,500)**	**-**	**(7,624,500)**
Transfer to general reserve	-	**-**	**-**	**815,231**	**(815,231)**	**-**	**-**
Balance at 31 December 2017	**8,970,000**	**977,500**	**2,990,000**	**11,807,588**	**68,109,184**	**680,260**	**93,534,532**

The accompanying notes form an integral part of these financial statements